

DELEUM BERHAD (715640-T)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2012

| <u>Table of Contents</u> | Page |
|---|---------|
| Consolidated Statement of Comprehensive Income | 1 |
| Consolidated Statement of Financial Position | 2 |
| Consolidated Statement of Changes in Equity | 3 |
| Consolidated Statement of Cash Flow | 4 |
| Part A: Notes to the Statement of Comprehensive Income Pursuant Appendix 9B of the Main Market Listing requirements of Bursa Malaysia Securities Berhad | 5 |
| Part A: Explanatory Notes Pursuant to FRS 134 | 6 - 13 |
| Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing requirements of Bursa Malaysia Securities Berhad | 14 - 24 |

DELEUM BERHAD (715640-T)
(Incorporated in Malaysia)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2012

| RM'000 | INDIVIDUAL QUARTER | | CUMULATIVE QUARTERS | |
|---|---|---|--|--|
| | QUARTER ENDED 30/09/2012 Unaudited | QUARTER ENDED 30/09/2011 Unaudited | YEAR-TO-DATE ENDED 30/09/2012 Unaudited | YEAR-TO-DATE ENDED 30/09/2011 Unaudited |
| Revenue | 125,016 | 80,722 | 317,991 | 289,759 |
| Cost of sales | (99,603) | (57,683) | (243,996) | (230,861) |
| Gross profit | 25,413 | 23,039 | 73,995 | 58,898 |
| Other income | 644 | 787 | 1,779 | 1,979 |
| Selling and distribution expenses | (4,303) | (3,152) | (12,770) | (11,659) |
| Administrative expenses | (7,991) | (9,520) | (25,385) | (23,506) |
| Other operating expenses | 288 | (885) | (391) | (1,176) |
| Profit from operation | 14,051 | 10,269 | 37,228 | 24,536 |
| Finance costs | (364) | (255) | (1,058) | (945) |
| Share of post tax profits of associates | 3,728 | 3,519 | 11,991 | 9,631 |
| Profit before tax | 17,415 | 13,533 | 48,161 | 33,222 |
| Income tax expense | (3,554) | (3,166) | (10,669) | (7,125) |
| Profit for the period | 13,861 | 10,367 | 37,492 | 26,097 |
| Other comprehensive income | | | | |
| Currency translation differences | (695) | 61 | (1,298) | (443) |
| Total comprehensive income for the period | 13,166 | 10,428 | 36,194 | 25,654 |
| Profit attributable to: | | | | |
| - Equity holders of the Company | 12,180 | 8,708 | 30,946 | 21,794 |
| - Non-controlling interests | 1,681 | 1,659 | 6,546 | 4,303 |
| | 13,861 | 10,367 | 37,492 | 26,097 |
| Total comprehensive income attributable to: | | | | |
| - Equity holders of the Company | 11,860 | 8,619 | 30,050 | 21,420 |
| - Non-controlling interests | 1,306 | 1,809 | 6,144 | 4,234 |
| | 13,166 | 10,428 | 36,194 | 25,654 |
| Earnings per share (EPS) attributable to equity holders of the Company (sen) | | | | |
| - Basic EPS | 8.12 | 8.71 | 20.63 | 21.79 |
| Number of shares issued | 150,000 | 100,000 | 150,000 | 100,000 |

The above consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

DELEUM BERHAD (715640-T)
(Incorporated in Malaysia)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012

| RM'000 | As at 30/9/2012 | As at 31/12/2011 |
|--|----------------------------|-----------------------------|
| | Unaudited | Audited |
| ASSETS | | |
| Property, plant and equipment | 97,111 | 99,106 |
| Investment properties | 941 | 959 |
| Intangible assets | 173 | 365 |
| Associates | 46,004 | 44,054 |
| Deferred tax assets | 985 | 476 |
| Non-current Assets | 145,214 | 144,960 |
| Inventories | 31,382 | 13,429 |
| Amounts due from associates | - | 15 |
| Trade receivables | 129,786 | 96,130 |
| Other receivables, deposits and prepayments | 12,240 | 8,404 |
| Tax recoverable | 3,375 | 3,972 |
| Deposits with licensed banks | 78,378 | 63,640 |
| Cash and bank balances | 6,567 | 6,959 |
| Current Assets | 261,728 | 192,549 |
| TOTAL ASSETS | 406,942 | 337,509 |
| EQUITY AND LIABILITIES | | |
| Share capital | 150,000 | 100,000 |
| Retained earnings | 105,956 | 141,510 |
| Merger deficit | (50,000) | (50,000) |
| Currency translation differences | (3,493) | (2,597) |
| Equity attributable to equity holders of the Company | 202,463 | 188,913 |
| Non-controlling interests | 26,127 | 25,288 |
| Total Equity | 228,590 | 214,201 |
| Borrowings | 5,748 | 9,919 |
| Deferred tax liabilities | 7,162 | 5,797 |
| Non-current Liabilities | 12,910 | 15,716 |
| Trade payables | 125,792 | 70,120 |
| Deferred revenue | 6,017 | 6,055 |
| Other payables and accruals | 15,674 | 13,087 |
| Dividend payable | 678 | 68 |
| Taxation | 1,707 | 1,263 |
| Borrowings | 15,574 | 16,999 |
| Current Liabilities | 165,442 | 107,592 |
| Total Liabilities | 178,352 | 123,308 |
| TOTAL EQUITY AND LIABILITIES | 406,942 | 337,509 |
| Net assets per share attributable to equity holders of the Company (RM) | 1.35 | 1.89 |
| Number of shares issued | 150,000 | 100,000 |

The above consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

DELEUM BERHAD (715640-T)
(Incorporated in Malaysia)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2012

| RM'000 | ← Attributable to equity holders of the Company → | | | | Non-controlling interests | Total equity | |
|---|---|--|-----------------------------|----------------------|------------------------------|-----------------|----------------|
| | Share capital | Currency translation differences | Merger deficit | Retained earnings | | | |
| | | | -----Non-distributable----- | Distributable | Total | | |
| At 1 January 2011 | 100,000 | (2,914) | (50,000) | 125,477 | 172,563 | 27,979 | 200,542 |
| Total comprehensive income for the period | 0 | (374) | 0 | 21,794 | 21,420 | 4,234 | 25,654 |
| Dividend | 0 | 0 | 0 | (13,000) | (13,000) | (8,704) | (21,704) |
| At 30 September 2011 | <u>100,000</u> | <u>(3,288)</u> | <u>(50,000)</u> | <u>134,271</u> | <u>180,983</u> | <u>23,509</u> | <u>204,492</u> |
| At 1 January 2012 | 100,000 | (2,597) | (50,000) | 141,510 | 188,913 | 25,288 | 214,201 |
| Total comprehensive income for the period | 0 | (896) | 0 | 30,946 | 30,050 | 6,144 | 36,194 |
| Dividend | 0 | 0 | 0 | (16,500) | (16,500) | (5,305) | (21,805) |
| Bonus issue | 50,000 | 0 | 0 | (50,000) | 0 | 0 | 0 |
| At 30 September 2012 | <u>150,000</u> | <u>(3,493)</u> | <u>(50,000)</u> | <u>105,956</u> | <u>202,463</u> | <u>26,127</u> | <u>228,590</u> |

The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

DELEUM BERHAD (715640-T)
(Incorporated in Malaysia)
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2012

| RM'000 | Year-to-date ended | |
|---|---------------------------|------------------|
| | 30/9/2012 | 30/9/2011 |
| | Unaudited | Unaudited |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash receipts from customers | 287,707 | 340,073 |
| Cash payments to suppliers | (185,356) | (248,541) |
| Cash payments to employees and for operating expenses | (49,358) | (49,911) |
| Cash generated from operations | 52,993 | 41,621 |
| Interest paid | (945) | (903) |
| Tax paid | (8,771) | (6,403) |
| Net cash generated from operating activities | 43,277 | 34,315 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Amount due from associates | 0 | 9 |
| Interest received | 1,306 | 926 |
| Property, plant and equipment | | |
| - Purchases | (11,637) | (11,385) |
| - Proceeds from disposals | 178 | 409 |
| Dividends received from associate | 9,287 | 10,231 |
| Net cash (used in) / generated from investing activities | (866) | 190 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Borrowings: | | |
| - Proceeds | 65 | 11,300 |
| - Repayments | (5,774) | (4,639) |
| Dividends paid to: | | |
| - Shareholders | (16,500) | (13,000) |
| - Non-controlling interest | (5,305) | (8,705) |
| Increase in restricted cash | (67) | (117) |
| Net cash used in financing activities | (27,581) | (15,161) |
| Net increase in cash and cash equivalents | 14,830 | 19,344 |
| Effects of exchange rate changes | (551) | 22 |
| Cash and cash equivalents at beginning of period | 70,088 | 57,098 |
| Cash and cash equivalents at end of period | 84,367 | 76,464 |
| COMPOSITION OF CASH AND CASH EQUIVALENTS | | |
| Short term deposits | 78,378 | 69,978 |
| Cash and bank balances | 6,567 | 7,113 |
| | 84,945 | 77,091 |
| Restricted cash | (578) | (627) |
| Cash and cash equivalents at end of period | 84,367 | 76,464 |

The consolidated statement of cash flow for the year-to-date ended 30 September 2011 has been represented using the direct method of presentation.

The above consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

DELEUM BERHAD (715640-T)
(Incorporated in Malaysia)

PART A, APPENDIX 9B OF LISTING REQUIREMENT
NOTES TO THE STATEMENT OF COMPREHENSIVE INCOME

| RM'000 | INDIVIDUAL QUARTERS | | CUMULATIVE QUARTERS | |
|---|----------------------------|--------------------------|-------------------------------|-------------------------------|
| | QUARTER ENDED | QUARTER ENDED | YEAR-TO-DATE ENDED | YEAR-TO-DATE ENDED |
| | 30/9/2012 | 30/9/2011 | 30/9/2012 | 30/9/2011 |
| | Unaudited | Unaudited | Unaudited | Unaudited |
| (a) Interest income | (472) | (355) | (1,306) | (926) |
| (b) Other income including investment income | (171) | (432) | (472) | (1,053) |
| (c) Interest expense | 364 | 255 | 1,058 | 945 |
| (d) Depreciation and amortisation | 3,464 | 3,454 | 10,552 | 9,689 |
| (e) Provision for and write-offs of inventories | - | - | - | 65 |
| (f) Foreign exchange (gain) | (711) | (588) | (812) | (332) |